

University of Minnesota
Economics 1102-Principles of Macroeconomics
Spring Semester 2005

Lecture 025: 6:00pm-8:30pm Monday, Blegen Hall 125

Recitation 026: 8:30pm-9:20pm Monday, Blegen Hall 245

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Office Hours

Textbook:

Baumol, William and Alan Blinder. *Macroeconomics Principles and Policy*. 9th ed. (2004 update)
Thompson SW.

Prerequisites:

ECON1101 or equivalent, knowledge of plane geometry and advanced algebra

Grading Scale:

%:	100-92	91-90	89-88	87-82	81-80	79-78	77-72	71-70	69-68	67-60	59-0
grade:	A	A-	B+	B	B-	C+	C	C-	D+	D	F

This is the grading system used by the Department of Economics. At the discretion of the instructor this scale may be curved.

Course Requirements and Grading System:

There will be a cumulative final, non-cumulative midterm and 8 homework assignments.

Final: 2 hours, 6:30pm – 8:30pm M. May 9, 125 Blegen Hall, top grade of 100%, problem oriented.

Midterm: 2 hours, top grade of 100%, problem oriented (rather than Multiple Choice)

No make-up Midterms are scheduled. In case of **emergency** documented absence, consult instructor.

HWs: Top grade of 100% each. Distributed in class and are posted on the website the same day.

Hws are problem oriented and are written by the instructor.

Late HWs are NOT ACCEPTED (in case of emergency contact instructor).

Must be typed except for graphs and calculations. Typing penalty is grade multiplied by .75

A paper copy must be submitted. Electronic copies are NOT ACCEPTED.

Consult the attached Schedule of Events for dates of the above requirements.

Should the class fall behind schedule, the dates for Midterm and HWs will **NOT** change.

There will be **NO** individual extra credit.

$$\text{Class Grade} = 0.4 * \text{Final Grade} + 0.3 * \text{Midterm Grade} + 0.3 * (\text{average Hw \%})$$

Course Description and Objectives:

Econ 1102 is an introductory course in economics designed to acquaint students with the basic tools of macroeconomic analysis in an open economy setting. The prerequisite is Econ 1101, Principles of Microeconomics, and students are expected to be familiar with introductory concepts of economics. Concepts introduced in Econ 1102 offer insights into real world phenomena and to measures that help address domestic and world economy issues. These include the role played by countries in the world economy, debts and deficits including third-world indebtedness, the budget deficits

and trade deficits, inflation, unemployment, the role of central banks, the role of saving and investment in the growth of economies, and many others. The idea is to explain these notions clearly, and to emphasize international comparisons and linkages when viewing any concept. There are a total of five guest lectures per semester. Guest lecturers can bring an important personal touch to important issues by presenting first-hand experiences from different countries pertaining to material taught in class

Academic Dishonesty

All work submitted must be that of the student.

Excepting only the students' ingenuity, lecture and recitation notes, and the text listed above on the syllabus, all other sources of information used to solve an assignment must be **cited**. This includes, but is not limited to, help received during **office hours**. Also included as academic dishonesty by the student code of conduct is submission of false records of academic achievement; cheating on assignments or examinations; plagiarizing; altering, forging, or misusing a University academic record; taking, acquiring, or using test materials without faculty permission; and acting alone or in cooperation with another to enhance a grade.

A **minimum** penalty for academic dishonesty is a grade of 0 for the assignment. If the offense occurs on a final or midterm, a grade of F or N will be issued. Other penalties may include a complaint to the Office of Academic Integrity and Student Judicial Affairs.

Cooperation among students on Homework is allowed, though each student must hand in their own assignment with citations given for help received.

Recitation:

Recitation is held once a week, directly after the lecture. Recitation will consist of review of the previous week's material as well as explanation of the HWs. *Examples of the problems likely to appear on the exams will be worked out.*

All graded assignments will be returned during recitation.

Course Announcements:

Important information on the class will be sent to the students' University email account.

Note that I have the predisposition towards sending lots of e-mails.

You may have this account forwarded to another address if you wish.

Be sure to check your University email once a week for announcements.

Email can be activated at <http://www.umn.edu/validate>.

Other, less urgent announcements will be made on www.econ.umn.edu/~aevk

Schedule of Events

In the event the class lags behind this schedule, Midterm date will **NOT** change.
Rather the exams themselves will be altered to reflect what has been covered in class.

Week	Date	Comments	Hand Out	Due	Returned
1	1/24				
2	1/31		HW 1		
3	2/7		HW 2	HW 1	
4	2/14		HW 3	HW 2	HW 1
5	2/21			HW 3	HW 2
6	2/28	Review/ Help on solving Midterm-like problems			HW 3
7	3/7	Midterm 1		MD 1	
3/14 NO CLASS: SPRING BRAKE					
8	3/21		HW 4		MD 1
9	3/28		HW 5	HW 4	
10	4/4		HW 6	HW 5	HW 4
11	4/11		HW 7	HW 6	HW 5
12	4/18		HW 8	HW 7	HW 6
13	4/25			HW 8	HW 7
14	5/2	Review Practice Final Help			HW 8
5/9 6:30pm – 8:30pm, Final, Blegen Hall 125					